



Receipts and Payments Accounts for the Year Ended 31 December 2022 for The Bedford Park Society

Charity Number 288204

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The Bedford Park Society

Receipts and Payments Account for the Year Ended 31 December 2022

	2022		2022		2022		2021	
	Unrestricted		Restricted		Total funds		Total funds	
	£	£	£	£	£	£	£	£
Receipts								
Annual subscriptions	5,160		-		5,160		4,995	
Proceeds from events	5,039		-		5,039		2,065	
Proceeds from sale of goods	1,582		-		1,582		1,761	
Other donations <i>(See Note 1)</i>	1,273		11,050		12,323		3,066	
Gift Aid	3,446		-		3,446		2,167	
Interest	30		-		30		4	
Tom Greeves Bedford Park Society Fund CAF income	-		183		183		218	
		16,530		11,233		27,763		14,276
Payments								
Costs of events	3,700		-		3,700		560	
Costs of goods sold	448		-		448		3,455	
Member communications <i>(See Note 2)</i>	2,409		-		2,409		2,186	
Printing, stationery and postage	427		-		427		388	
Subscriptions and donations	730		-		730		285	
Insurance	680		-		680		664	
Website and IT	503		-		503		774	
AGM and Annual Review	554		-		554		557	
Recruitment	278		-		278		-	
Accountancy	300		-		300		-	
Repairs and restoration <i>(See Note 1)</i>	-		4,214		4,214			
Miscellaneous	159		-		159		425	
Legal and professional fees	5,280		-		5,280		3,180	
<i>Tom Greeves Bedford Park Society Fund</i>								
Logbook development	-				-		300	
		(15,468)		(4,214)		(19,682)		(12,774)
Net Income/(Expenditure)		1,062		7,019		8,081		1,502
Opening Reserves as at 1 January 2022		41,554		15,001		56,555		55,053
Closing Reserves as at 31 December 2022		42,616		22,020		64,636		56,555

The Bedford Park Society

Statement of Assets and Liabilities for the Year Ended 31 December 2022

	2022	2021
	£	£
Assets		
Cash at bank	64,636	56,555
	64,636	56,555
Liabilities		
Creditors	-	-
	-	-
Net Assets	64,636	56,555
Unrestricted funds		
Strategic fund <i>(See Note 3)</i>	30,000	30,000
Revenue reserve	12,616	11,554
	42,616	41,554
Restricted funds		
Tom Greeves Bedford Park Society Fund <i>(See Note 4)</i>	14,184	14,001
War memorial restoration fund <i>(See Note 1)</i>	436	1,000
Tabard sign restoration fund <i>(See Note 1)</i>	7,400	-
	22,020	15,001
Total funds	64,636	56,555

The Bedford Park Society

Notes to the Financial Statements

for the Year Ended 31 December 2022

1. **Other donations** includes £3,650 received from the London Borough of Hounslow being a restricted donation to be expended on the restoration of the War Memorial. £1,000 was donated in this regard in 2021 by an anonymous donor and was brought forward to be expended in this year. Costs of £4,214 were incurred in the year and are included in **Repairs and restoration**. The balance of £436 is to be carried as a restricted fund to be put towards the installation of the replacement plaques on to the War Memorial in 2023.

Also included in Other donations is £7,400 received from the London Borough of Hounslow to part fund the restoration of the Tabard sign. Although the relevant work was started before the year end, none of the funds were expended in the year and the whole total is therefore to be carried forward as the restricted **Tabard Sign Restoration Fund**.

2. **Member communications** includes the costs of producing the Bedford Park Journal and the photographs which are used online and in our publications, and managing member mailings.
3. The Society maintains a **Strategic Reserve** in order to be able to deal with any exceptional expenditure, which might be needed to protect the architectural heritage and amenities of Bedford Park, for example legal or consultant costs of contesting a particular scheme. The reserve balance was £30,000 at the year end. We believe this Strategic Reserve is at an appropriate level, taking account of estimated likely costs, the funds similar organisations have set aside, and the value of the Society's total assets.
4. The **Tom Greeves Bedford Park Society Fund** of £14,184 represents accumulated income from the capital held by the Charities Aid Foundation and donated by the late Eleanor Greeves in memory of her late husband Tom Greeves. The fund is to be used to promote the appreciation and preservation of Bedford Park, and for historical and present day architectural and design matters. Expenditure from the income and capital of the fund is controlled by the successors to Eleanor Greeves, and so the accumulated income is shown on the balance sheet as a Restricted Fund. There was no expenditure from the fund in the year.

Independent Examiner's report to the trustees of The Bedford Park Society

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 2 to 4.

Respective responsibilities of members and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Colin Airey FCCA
George Hay Partnership LLP
Chartered Accountants

Brigham House
High Street
Biggleswade
Bedfordshire

Dated: